



**American  
Society of  
Appraisers**

*The International Society of Professional Valuers*

## *Twin Cities Chapter of the American Society of Appraisers #53*

### *December 2007 Newsletter*

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The IBA has invited all ASA members to join them for their **December 20<sup>th</sup>** Annual Valuation Contest. The contest will be held at **noon** at **Sheraton Four Points Hotel** (1330 Industrial Boulevard near Highway #280, 612-331-1900).

Contestants will attempt to guess the selling value of a recent actual transaction given details presented by deal advisor, Dan Mulvaney of Sunbelt Business Advisors.

If you'd like to attend, please email Dennie O'Leary by **this Friday** at [odennie@hotmail.com](mailto:odennie@hotmail.com) with your meal choice of: Chef Salad or Focaccia Club Sandwich. Our ASA chapter will pay for the meals of all ASA attendees.

January will start off 2008 at a quick pace with two events: a happy hour on January 14<sup>th</sup> and the January 30<sup>th</sup> IBA/ASA Joint Conference. Watch for conference registration information coming to you soon. Read below for further information and mark your calendars.

Have a wonderful, restful holiday all!

**Renee Marino, Secretary/Treasurer**  
rmarino@larsonallen.com  
612-376-4819

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## 2007/2008 ASA Local Chapter Meeting Calendar

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- December 20th – ASA/IBA Joint Meeting: Annual Valuation Contest (see above)
- January 14th – Happy Hour at Majors Sports Cafe at 5:30 PM. (6440 Wayzata Blvd, Golden Valley, Fireside Room, 763.746.2283). Spouses and significant others invited. Feel free to bring an appraiser guest, as well!
- January 30th IBA/ASA Joint Business Valuation Conference – St. Thomas (8:00 am – 4:30 pm), See below
- March 20th – ASA/IBA Joint Meeting: ASA to host - theme to be announced.

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## 2007/2008 Conferences

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### January 30th, 2008 18th Annual IBA/ASA Business Valuation Conference at St. Thomas

Save the date for a star-studded local business valuation conference. Roger Grabowski of Duff & Phelps will be here to share his views on equity risk premiums. Paul Kasreil, Chief Economist for Northern Trust will prognosticate on the economy. Come hear from local experts about valuing development stage companies and fractional interests in real estate. Get updates on the newest developments in valuation standards, accounting pronouncements, IRS rulings, legal precedents, and other topics you need to know.

### August, 2008 ASA International Conference to be held in the Twin Cities

*It's true!* The 2008 ASA International Conference will be held in the Twin Cities at the Minneapolis Marriott City Center hotel! Expect to see more details on speakers, advanced courses, possibly a USPAP offering and our chapter's involvement. Interested in participating? Contact a chapter officer (see contact information below) or come to next Monday's meeting!



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## Chapter News

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### Employment Opportunity

For the first time in 13 years, the IRS is hiring in the Twin Cities area. Robin Ruegg indicated they are hiring a real estate appraiser and a business appraiser. Please contact Robin at 651-726-1511 for more information ([robin.p.ruegg@irs.gov](mailto:robin.p.ruegg@irs.gov)).

### Chapter History

Did you know the charter year of the chapter was 1961? Our chapter is closing in on its 50<sup>th</sup> year! Here's a list of all the past presidents of the chapter over the years. Our apologies if there are any mistakes here. If you are aware of any corrections, please let us know. **Still trying to confirm 1999-2001.** Special thanks to Tony Speiker who helped to dredge this information out of the archives. Names in [blue](#) are still all current members.

### Past Presidents – Twin Cities ASA Chapter #53

2006-07	<a href="#">Paul Siebrasse</a>	1983-84	Wayne Nelson
2005-06	<a href="#">John Heidebrecht</a>	1982-83	<a href="#">Gerald McKinzie</a>
2004-05	<a href="#">John Heidebrecht</a>	1981-82	Gerald Gray
2003-04	<a href="#">Larry Hempler</a>	1980-81	Larry Johnson
2002-03	<a href="#">Joe LaPray</a>	1979-80	Donn Dexter
2001-02	<a href="#">Allan Chermak</a>	1978-79	Charles Lattin
2000-01	<a href="#">Teresa Hoffman</a>	1977-78	Thomas Krueger
1999-00	<a href="#">Pat Schmidt</a>	1976-77	Robert Johnson
1998-99	<a href="#">Steve Nelson</a>	1975-76	Donn LaVoie
1997-98	<a href="#">Paul Halverson</a>	1974-75	Pete Patchin
1996-97	<a href="#">Doug Kurszewski</a>	1973-74	Roy Johnson
1995-96	<a href="#">Jason Vavra</a>	1972-73	Carl Pelton
1994-95	<a href="#">Jim Roff</a>	1971-72	Joe Patchin
1993-94	<a href="#">John Hawthorne</a>	1970-71	Harold Hubert
1992-93	<a href="#">Bob Brown</a>	1969-70	Fran Shaffer
1991-92	<a href="#">Steve Wall</a>	1968-69	Chester Tollefson
1990-91	<a href="#">Dick Johnson</a>	1967-68	Bill Dunn
1989-90	<a href="#">Jon Tessier</a>	1966-67	Fritz Brandberg
1988-89	<a href="#">Mark Gehrig</a>	1965-66	Ray Faricy
1987-88	<a href="#">Roger Ramberg</a>	1964-65	Harold Hubert
1986-87	<a href="#">Richard Drew</a>	1963-64	George Patchin Sr.
1985-86	<a href="#">Tony Speiker</a>	1962-63	Lisle Jesmer
1984-85	<a href="#">Pete LaSalle</a>	1961-62	Everett Waldron

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## Website

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Check into the local Chapter website from the national site or go directly to the local Chapter's website at: [www.twincitiesappraisers.org](http://www.twincitiesappraisers.org) . We're always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers to or Andy Clausen ([andy.clausen@rsmi.com](mailto:andy.clausen@rsmi.com)) to post it on the site. Thanks again to Andy for his help of building our local website.

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## Treasurer's Report

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The current bank account balance: \$15,960.42.

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## Speakers Committee

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We're looking for topics that interest you or suggested speakers (feel free to volunteer yourself) for our November chapter meeting. The possibility of topics is wide open so please don't be afraid to bring forth your ideas. Also we are looking for additional members to serve on the speakers committee. Please contact Jim Roff if interested in serving at 952-881-6572 or [appraisal-advisors@earthlink.net](mailto:appraisal-advisors@earthlink.net).

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## 2007-2008 Twin Cities Chapter #53 Officers and Contact Information

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The following slate of officers were elected and sworn into office during the chapter's June 11, 2007 meeting. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend a speaker, or to let them know if you are interested in serving as an officer in the next fiscal year.

President	James P. Roff, ASA	Appraisal Advisors, Inc. (952) 881-6572 <a href="mailto:appraisal-advisors@earthlink.net">appraisal-advisors@earthlink.net</a>
1st Vice President	Chad Dolly, ASA	Craig-Hallum Capital Group, LLC (612) 334-6358 <a href="mailto:chad.dolly@craig-hallum.com">chad.dolly@craig-hallum.com</a>
Secretary/Treasurer	Renee Marino, ASA	LarsonAllen (612) 376-4819 <a href="mailto:rmarino@larsonallen.com">rmarino@larsonallen.com</a>
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Investments (612) 667-3434 <a href="mailto:teresa.m.hoffman@wellsfargo.com">teresa.m.hoffman@wellsfargo.com</a>

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