



The International Society of Professional Valuers

***Twin Cities Chapter of the
American Society of Appraisers #53***

January 2010 Newsletter

Happy New Year!

Our next event is the 20th Annual Business Valuation Conference scheduled for Wednesday, **January 27th** at the University of St. Thomas in Minneapolis. *More details below.*

Clay Shultz, Secretary/Treasurer
cshultz@shenehon.com
612-767-9441

Fiscal 2009 and 2010 ASA Local Chapter Meeting Calendar

1/27/10	ASA/IBA BV conference
3/8/10	Joint meeting with IBA, Speaker: Dick Thorsen, Machinery & Equipment Appraisal
5/10/10	Joint Meeting with Local Chapter of CFAs. Speaker: TBD <u>Note: the date of this meeting may change as we coordinate with the CFAs</u>
6/14/10	Officer Transition, Speaker: TBD

Outlook meeting invites have been sent for these meetings and events. Please email Clay Shultz, cshultz@shenehon.com, with any questions or issues regarding meeting invites.

20th Annual Business Valuation Conference

Each year, the local chapters of the ASA, IBA and NACVA team up with the University of St. Thomas to co-sponsor a business valuation conference.

This year's conference is scheduled for **Wednesday, January 27, 2010** and features speakers covering a wide variety of topics including valuation for financial reporting, economic and court case updates, and valuing intangible assets.

For more information and to sign up, contact Dennie O'Leary (odennie@hotmail.com) or visit http://www.stthomas.edu/business/centers/shenehon/programs/Business_Valuation_Conference.html

The conference offers a great opportunity to stay up to date on the latest developments in the industry, network with your peers, and earn continuing professional education credits.

The conference will be held in the Thornton Auditorium on the Minneapolis Campus of the University of St. Thomas and runs from 7:30 AM to 4:30 PM. We hope to see you there!

Linked In Group

All chapter members received an invitation to join the chapter's newly-created Linked In group, which is called *Twin Cities Chapter, American Society of Appraisers #53*.

Currently, posted on the group site is a white paper from David Eichner, President of the Los Angeles Chapter of the ASA. Please take some time to read and comment on the white paper using the discussion thread. Please comment by **January 25th** so we can get them back to Mr. Eichner in time.

By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. If you no longer have the invitation email, you can search for the group within the Linked In website or request another invitation from Renee Marino, Renee.Marino@GT.com.

Strategic Planning

The local chapter is embarking on a strategic planning initiative to identify and pursue opportunities to make the chapter more relevant to the members. Look for an electronic survey via email soon. Your candid participation in this process is highly appreciated. If you would like to get further involved in the planning process, please contact any of the chapter officers.

Website

Check into the local Chapter website from the national site or go directly to the local Chapter's website at: www.twincitiesappraisers.org . We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen (andy.clausen@rsmi.com) to have material posted on the site. Thanks again to Andy for his help with building our local website.

Treasurer's Report

As of January 19, 2010, the bank account balance was \$15,709.80.

Membership News

Congratulations to Clay Dodd of Patchin Messner & Dodd who recently received the ASA designation in real estate appraisal. Please congratulate Clay when you see him.

Also, please welcome Paul Borstad of Leonard Sliwoski and Associates to the Chapter. Paul joined the Chapter as an applicant in the business valuation discipline.

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Feel free to bring a guest to any meeting!

2009-2010 Twin Cities Chapter #53 Officers and Contact Information

The following officers were elected and sworn into office for the 2009-2010 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

President	Renee Marino, ASA	Grant Thornton (612) 677-5180 Renee.Marino@GT.com
Vice President	Andy Brower, ASA	Baune Dosen & Co. (952) 473-2002 abrower@baunedosen.com
Secretary/Treasurer	Clay Shultz, ASA	Shenehon Co. (612) 767-9441 cshultz@shenehon.com

Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank (612) 667-3434 teresa.m.hoffman@wellsfargo.com
------------------------	---------------------	--

New Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

Please remember to purchase a lunch prior to the meeting.

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W

35 W South to Washington Ave. Exit
Right on Washington Ave. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the South on 35W

35W North to Downtown Exits.
Exit 5th Ave.
Proceed on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From East on 94

94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 4th Ave.
At 4th Ave., turn right and proceed to 6th St.
At 6th St., turn left and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.