



The International Society of Professional Valuers

Twin Cities Chapter of the American Society of Appraisers #53

March 2010 Newsletter

Hello Twin Cities Chapter!

Our next event is the Joint ASA/IBA meeting scheduled for Monday, **March 8th** at Grant Thornton. Dick Thorsen will present on machinery and equipment valuation as it relates to pass-through entities. As a special offer, food will be provided for everyone who RSVPs prior to Thursday, March 4th.

You can attend the meeting remotely by using this link: http://my.dimdim.com/r_marino/
The Dial In is: 702-473-3463 and the Pass Code is: 706274

Also, please note that we will be looking for nominations for individuals to serve as next year's Chapter Secretary/Treasurer.

More details below.

Clay Shultz, Secretary/Treasurer
cshultz@shenehon.com
612-767-9441

Fiscal 2009 and 2010 ASA Local Chapter Meeting Calendar

3/8/10	Joint meeting with IBA, Speaker: Dick Thorsen, Machinery & Equipment Appraisal for Pass-Through Entities
5/10/10	Regular Meeting. Speaker: TBD
6/14/10	Officer Transition, Speaker: TBD
7/22/10	Joint Meeting with Local Chapter of CFAs. Speaker: Mike Moynaugh of CB Richard Ellis, Update on the Commercial Real Estate Market <u>Note: the date of this meeting may change as we coordinate with the CFAs</u>

Outlook meeting invites have been sent for these meetings and events. Please email Clay Shultz, cshultz@shenehon.com, with any questions or issues regarding meeting invites.

Chapter Elections

It is that time of year again to start thinking about officer elections. As is tradition, we will have a progression of officers up the ladder and as such we will be in need of a nominee for the secretary/treasurer position for our local chapter to replace Clay Shultz who will become the new vice president. If anyone is interested or would like to nominate an individual to the secretary/treasurer position, please contact any of the local ASA officers. The tasks and duties of this position are very straightforward and you do receive reaccreditation points for serving as a local officer. Electronic ballots should be distributed on mid April from ASA National Headquarters.

Please contact any of the officers if you would like to be included on the ballot.

Linked In Group

All chapter members received an invitation to join the chapter's newly-created Linked In group, which is called *Twin Cities Chapter, American Society of Appraisers #53*.

By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. If you no longer have the invitation email, you can search for the group within the Linked In website or request another invitation from Renee Marino, Renee.Marino@GT.com.

Strategic Planning

The local chapter is embarking on a strategic planning initiative to identify and pursue opportunities to make the chapter more relevant to the members. Look for an electronic survey via email soon. Your candid participation in this process is highly appreciated. If you would like to get further involved in the planning process, please contact any of the chapter officers.

Website

Check into the local Chapter website from the national site or go directly to the local Chapter's website at: www.twincitiesappraisers.org . We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen (andy.clausen@rsmi.com) to have material posted on the site. Thanks again to Andy for his help with building our local website.

Treasurer's Report

As of March 1, 2010, the bank account balance was \$15,623.

Membership News

There were no new advancements since January.

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Feel free to bring a guest to any meeting!

2009-2010 Twin Cities Chapter #53 Officers and Contact Information

The following officers were elected and sworn into office for the 2009-2010 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

President	Renee Marino, ASA	Grant Thornton (612) 677-5180 Renee.Marino@GT.com
Vice President	Andy Brower, ASA	Baune Dosen & Co. (952) 473-2002 abrower@baunedosen.com
Secretary/Treasurer	Clay Shultz, ASA	Shenehon Co. (612) 767-9441 cshultz@shenehon.com

Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank (612) 667-3434 teresa.m.hoffman@wellsfargo.com
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New Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W

35 W South to Washington Ave. Exit
Right on Washington Ave. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the South on 35W

35W North to Downtown Exits.
Exit 5th Ave.
Proceed on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From East on 94

94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 4th Ave.
At 4th Ave., turn right and proceed to 6th St.
At 6th St., turn left and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.