



The International Society of Professional Valuers

*Twin Cities Chapter of the
American Society of Appraisers #53
May 2010 Newsletter*

Hello Twin Cities Chapter!

Our next meeting is scheduled for Monday, **May 10th** at Grant Thornton. Chris Carlson of the Guthrie and NarrativePros will discuss techniques for communicating to a jury, judge or other party that needs to understand your work. Please bring your own lunch to this meeting. All attendees will receive \$7 to defray the cost of parking and lunch.

You can attend the meeting remotely by using this link: https://my.dimdim.com/r_marino/

Instead of using the audio on the Dim Dim program, please dial in to the conference call service. The Dial In is: 702-473-3463 and the Pass Code is: 706274

Clay Shultz, Secretary/Treasurer
cshultz@shenehon.com
612-767-9441

Fiscal 2009 and 2010 ASA Local Chapter Meeting Calendar

- 5/10/10 Regular Meeting. Speaker: Chris Carlson of the Guthrie and NarrativePros will discuss techniques for communicating to a jury, judge or other party that needs to understand your work.
- 6/14/10 Officer Transition. Speaker: Steven M. Hamill, CFA, Managing Director, Winslow Capital Management, Inc. will talk about health care reform and its implications for valuations of health care businesses and assets.
- 7/22/10 Joint Meeting with Local Chapter of CFAs. Panel of real estate professionals including Mike Moynagh of CB Richard Ellis to speak on distressed properties in the commercial real estate market.
Note: this will likely be a BREAKFAST and the date of this meeting may change as we coordinate with the CFAs. The cost of this meeting will likely be \$20, which members will have to pay themselves.

Outlook meeting invites have been sent for these meetings and events. Please email Clay Shultz, cshultz@shenehon.com, with any questions or issues regarding meeting invites.

Chapter Elections

Chapter elections are underway. The ballot for next year's officers is as follows:

President	Andy Brower, ASA	Baune Dosen & Co.
Vice President	Clay Shultz, ASA	Shenehon Co.
Secretary/Treasurer	Guy Sanschagrin	PricewaterhouseCoopers

You should have received an email from ASA national on or around April 15, 2010 with a link to an electronic ballot. Voting is open until May 16, 2010. Please be sure to cast your ballot prior to that date. If you have any concerns, please contact asaelections@appraisers.org.

Linked In Group

All chapter members received an invitation to join the chapter's newly-created Linked In group, which is called *Twin Cities Chapter, American Society of Appraisers #53*.

By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. If you no longer have the invitation email, you can search for the group within the Linked In website or request another invitation from Renee Marino, Renee.Marino@GT.com.

Strategic Planning

The local chapter is embarking on a strategic planning initiative to identify and pursue opportunities to make the chapter more relevant to the members. If you would like to get further involved in the planning process, please contact any of the chapter officers.

Website

Check into the local Chapter website from the national site or go directly to the local Chapter's website at: www.twincitiesappraisers.org . We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen (andy.clausen@rsmi.com) to have material posted on the site. Thanks again to Andy for his help with building our local website.

Treasurer's Report

As of May 3, 2010, the bank account balance was \$16,213.

Membership News

Congratulations to Eric Baltes of LarsonAllen who recently advanced from Accredited Member (AM) to Accredited Senior Appraiser (ASA) in business valuation. Please congratulate Eric when you see him.

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Feel free to bring a guest to any meeting!

2009-2010 Twin Cities Chapter #53 Officers and Contact Information

The following officers were elected and sworn into office for the 2009-2010 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

President	Renee Marino, ASA	Grant Thornton (612) 677-5180 Renee.Marino@GT.com
Vice President	Andy Brower, ASA	Baune Dosen & Co. (952) 473-2002 abrower@baunedosen.com
Secretary/Treasurer	Clay Shultz, ASA	Shenehon Co. (612) 767-9441 cshultz@shenehon.com

Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank (612) 667-3434 teresa.m.hoffman@wellsfargo.com
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New Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W

35 W South to Washington Ave. Exit
Right on Washington Ave. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the South on 35W

35W North to Downtown Exits.
Exit 5th Ave.
Proceed on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From East on 94

94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 4th Ave.
At 4th Ave., turn right and proceed to 6th St.
At 6th St., turn left and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.