



**American
Society of
Appraisers**

The International Society of Professional Valuers

***Twin Cities Chapter of the
American Society of Appraisers #53***

June/July 2007 Newsletter

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Hello! Another year is quickly drawing to a close for the local ASA chapter. Hope everyone enjoyed our past speaker Gloria Kittleson at the May meeting. Thanks Gloria for the informative presentation!

Our next chapter meeting will be June 11th at St. Thomas and will include the officer transition and oath of office proceedings. In addition, we are very fortunate to have William Forsberg, a local Minneapolis attorney with the Parsinen law firm as our guest speaker. Mr. Forsberg will speak on valuation issues and implications for appraisers related to the 2006 Pension Protection Act. To allow ample time for the presentation, we will be starting the meeting early at **11:30 AM so please plan accordingly.**

I look forward to seeing all of you at the June 11th meeting.

- Chad Dolly, Chapter Secretary/Treasurer
612-334-6358

Speakers Committee

The speakers committee is actively seeking speakers for the upcoming meetings next fall. If you have any ideas or would like to speak on a topic of interest please let one of the members know. The possibility of topics is wide open so please don't be afraid to bring forth your ideas. Also we are looking for additional members to serve on the speakers committee for next year. Please contact Jim Roff if interested in serving at 952-881-6572 or jimroff@earthlink.net

2007/2008 ASA Chapter Calendar

June 11 th *	– Officer Transition & Oath of Office (11:30 AM)
September 10 th	– St. Thomas (Noon)
November 12 th	– St. Thomas (Noon)
January 14 th	– St. Thomas (Noon)

* Note that the June 11th meeting will start **promptly at 11:30 AM** to allow ample time for the guest speaker's presentation.

Website Update

Andrew Clausen of Virchow Krause in Bloomington continues to work on updating our local chapter website. A resolution was made at the last local chapter meeting to appoint Andrew as the sole administrator of the site with all officers having access privileges.

Thanks Andrew for all the hard work. Your efforts are greatly appreciated by the local ASA chapter.

Officer Election

Officer transition will take place at the June 11th meeting. Ballots for the election of new ASA officers were sent out to all ASA members in May. Lyndon Steele of Gerald Gray Associates will be tabulating the results which will be announced at the June meeting.

Treasurer's Report

Current bank account balance: \$15,596.88.

Several per diem checks which were mailed in May remain outstanding. Please make sure to cash the checks at your earliest convenience.

Membership Report

The following table displays our current membership census by specialty:

	ASA	AM	Candidate	Totals	%
Business Valuation	36	12	12	60	69.0%
Machinery & Technical	8	2	5	15	17.0%
Real Property	6	0	3	9	10.0%
Personal Property	0	2	1	3	3.0%
Totals	50	16	21	87	100.0%

Meeting Directions

Chapter meetings are held at the University of St. Thomas in downtown Minneapolis. The closest and most affordable parking ramp nearby is the Downtown Auto Park ramp located on LaSalle Avenue between 9th and 10th Streets. There are other parking options nearby as well. The St. Thomas web site contains parking information (<http://www.stthomas.edu/mpls/>).

Meetings will be held in Room 253. This room is down the hallway to the right of the elevator. The cafeteria is at the top of the main entrance stairs and on your left as you exit the elevator. Attendees can purchase their lunch in the cafeteria and bring it to the meeting room. When the meeting is over, we should bring our trays and dishes to the designated area for cleaning.

From the North on 35W

35 W South to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right)

From the South on 35W

35W North to Downtown Exits.
Exit 11th St./ Grant St. (Exit 16A); turn left.
West on 11th St. to LaSalle Ave. (5 Blocks)
From the West on 394
394 East to Downtown exits.
Exit 12th St. N., to LaSalle Ave. (3 Blocks)
Turn left on LaSalle Ave. to 10th St. (2 Blocks)
At intersection of LaSalle and 10th St.

From East on 94

94 West to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right.)

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 1st Ave. N. (1 Block)
Turn right on 1st Ave. N.
Follow 1st Ave. N to 10th St. (6 Blocks)
Turn left on 10th St.
Follow 10th St. to LaSalle Ave. (3 Blocks)
At intersection of LaSalle and 10th
(The University of St. Thomas is on the right.)

2006-2007 Twin Cities Chapter #53 Officers

2006 - 2007 Twin Cites Chapter Officers

President	Paul Siebrasse, ASA	RSM McGladrey, Inc.
1st Vice President	James P. Roff ASA	Appraisal Advisors, Inc.
Secretary/Treasurer	Chad Dolly, ASA	Craig-Hallum Capital Group, LLC
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Investments

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