



Twin Cities Chapter of the American Society of Appraisers #53

January 2013 Newsletter

Greetings Members and Friends of the Chapter,

The next event is the 23rd Annual Business Valuation Conference scheduled for Wednesday, February 6th at the University of St. Thomas in Minneapolis. *See below for more details.*

On February 7th, we will be hosting a happy hour (date and location to be determined). Appetizers will be provided. We hope everyone will be able to make it and encourage you to bring along significant others. We will send out a follow up email once the date and location has been finalized.

Mike Gregory will be the speaker at our March 11th meeting. This will be a joint meeting with the MABVP.

We are in the process of implementing Phase II of our web site project. We will incorporate a searchable directory into the site. Please watch for an email from me to request information from you.

We look forward to seeing you at the next Chapter event, and please do not hesitate to bring a guest to any of our meetings!

Thanks,

Guy Sanschagrín, President
twincitiesappraisers@gmail.com
952.217.1289

Fiscal 2012/2013 ASA Twin Cities Chapter Meeting Calendar

9/10/2012 (Monday)	Regular Meeting – A brief update was given regarding the current status of the NCCIBA and the new MABVP (Minnesota Association of Business Valuation Professionals). Following, a presentation was given by Marnie Ochs-Raleigh from Evolve Systems regarding the new ASA Chapter website and the use of web-based tools to market valuation services.
11/12/2012 (Monday)	Regular Meeting – Speaker: Pat Schmidt from Value Consulting Group - Topic Unique Aspects of Divorce Appraisals, including non-marital goodwill.
12/20/2012 (Thursday)	Joint Meeting Annual Valuation Contest Hosted by MABVP. Ingo Schulz of Prestwick Partners presented several examples of marketplace transactions and the trend of valuation multiples over the past year.
2/6/2013 (Wednesday)	23rd Annual Business Valuation Conference at the University of St. Thomas with ASA/MABVP/NACVA
2/7/2013 (Thursday)	Happy Hour (Location TBD)
3/11/2013 (Monday)	Joint Meeting with the MABVP hosted by ASA – Speaker: Michael Gregory - Topic TBD
5/13/2013 (Monday)	Regular Meeting – Speaker: Renee Marino will present on the admissibility of valuation evidence prepared during the normal course of business in subsequent litigation.
6/13/2012 (Thursday)	Officer Transition Happy Hour (Location TBD)

23rd Annual Business Valuation Conference

Each year, the local chapters of the ASA, MABVP (former local IBA chapter) and NACVA team up with the University of St. Thomas to sponsor a business valuation conference. The conference offers a great opportunity to stay up to date on the latest developments in the industry, network with your peers, and earn continuing professional education credits.

This year's conference is scheduled for **Wednesday, February 6th**. The conference will be held in the Thornton Auditorium on the Minneapolis Campus of the University of St. Thomas and runs from 7:30 AM to 4:30 PM. The speakers will be covering a wide variety of topics including court cases, discounts for lack of marketability (DLOMs), the economy, appraisal standards, and more. The following link will bring you to the website to register and peruse the agenda: [UST LINK](#).

If you have not received the registration information and would like to attend, please email Dennie O'Leary (odennie@hotmail.com) and provide the names and email addresses of any potential attendees. You can also obtain information on the UST, MABVP and NACVA websites.

Membership News

Congratulations to Dennis Bingham of American Business Appraisers, LLC who recently received the ASA designation in business valuation.

Interested in becoming a member? Contact Teresa Hoffman at 612.667.3434. Please do not hesitate to bring a guest to any meeting!

Linked In Group

All Chapter members should have received an invitation to join the Chapter's LinkedIn group, which is called *Twin Cities Chapter, American Society of Appraisers #53*. By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. You may search for the group within the LinkedIn website or request an invitation from one of the Chapter officers.

Treasurer's Report

As of December 31, 2012, the Chapter's bank account balance was \$15,590.31. Please remember to deposit or cash your per diem checks.

2012/2013 Twin Cities Chapter #53 Officers and Contact Information

The following Officers were elected and sworn into office for the 2012/2013 fiscal year. Their term of office is one year. Please feel free to contact any Officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an Officer in the future.

President	Guy Sanschagrín, CPA (MN)	WTP Advisors 952.217.1289 guy.sanschagrín@wtpadvisors.com
Vice President	Adam Benik, CPA/ABV, ASA	Value Consulting Group 612.436.0559 adam@valcongrp.com
Secretary/Treasurer	Joshua Johnson	Shenehon Company 612.333.6533 jjohnson@shenehon.com
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank 612.667.3434 teresa.m.hoffman@wellsfargo.com

Regular Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W

35 W South to Washington Ave. Exit
Right on Washington Ave. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the South on 35W

35W North to Downtown Exits.
Exit 5th Ave.
Proceed on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From East on 94

94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 4th Ave.
At 4th Ave., turn right and proceed to 6th St.
At 6th St., turn left and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

Remote Meeting Attendance via Webcast

VIDEO INFORMATION

There will be a webcast of each Chapter meeting that will enable Members to attend remotely. We will send information to all Members about connecting remotely the morning of each Chapter meeting.

AUDIO INFORMATION

During the webcast, you can listen via your computer speakers or you can connect via phone using the following dial-in information:

Phone: 800.851.3547
Conference ID: 6775180#

If you have any issues registering for the meeting, please contact Renee Marino at 612.227.8508 or renee.marino@us.gt.com.

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.