



Twin Cities Chapter of the American Society of Appraisers #53

May 2013 Newsletter

Greetings Members and Friends of the Chapter,

Our next meeting is scheduled for Monday, May 13th. Renee Marino of Grant Thornton will present on the admissibility of valuation evidence prepared during the normal course of business in subsequent litigation.

Please note that the meeting location has changed. **The meeting will be held at the offices of Eide Bailly in downtown Minneapolis (800 Nicollet Mall, Suite 1300).** Please refer to the end of this newsletter for detailed directions.

We have decided to provide lunch in lieu of per diem checks. In order to ensure we have sufficient food available, please RSVP to the invite we will send you by May 9th if you plan on attending the May 13th meeting.

We look forward to seeing you at the next Chapter event. Please do not hesitate to bring a guest to any meeting!

Thanks,

Guy Sanschagrin, President
twincitiesappraisers@gmail.com
952.217.1289

Fiscal 2012/2013 ASA Twin Cities Chapter Meeting Calendar

9/10/2012 (Monday)	Regular Meeting – A brief update was given regarding the current status of the NCCIBA and the new MABVP (Minnesota Association of Business Valuation Professionals). Following, a presentation was given by Marnie Ochs-Raleigh from Evolve Systems regarding the new ASA Chapter website and the use of web-based tools to market valuation services.
11/12/2012 (Monday)	Regular Meeting – Speaker: Pat Schmidt from Value Consulting Group - Topic Unique Aspects of Divorce Appraisals, including non-marital goodwill.
12/20/2012 (Thursday)	Joint Meeting Annual Valuation Contest Hosted by MABVP. Ingo Schulz of Prestwick Partners presented several examples of marketplace transactions and the trend of valuation multiples over the past year.
2/6/2013 (Wednesday)	23rd Annual Business Valuation Conference at the University of St. Thomas with ASA/MABVP/NACVA
3/11/2013 (Monday)	Joint Meeting Hosted by ASA – Speaker: Michael Gregory - Topic DLOM for IRS Valuators.
5/13/2013 (Monday)	Regular Meeting – Speaker: Renee Marino will present on the admissibility of valuation evidence prepared during the normal course of business in subsequent litigation.
6/13/2013 (Thursday)	Officer Transition Happy Hour (Location TBD)

Chapter Elections

It is that time of year again to begin the election process for Chapter Officers. As is tradition, we will have a progression of Officers up the ladder. We will therefore be in need of a nominee to replace Joshua Johnson as the Secretary/Treasurer. Joshua will become the new Vice President and Adam Benik, the current Vice President, will be the new President, replacing Guy Sanschagrín. If anyone is interested or would like to nominate an individual to the Secretary/Treasurer position, please contact any of the local ASA Officers. The tasks and duties of this position are very straightforward and you do receive reaccreditation points for serving as a local Officer. Please note that we've decided to hire Dennie O'Leary to take on most of the administrative tasks for the chapter. This will significantly reduce the time commitment required for our officers. Electronic ballots will be distributed in early May from ASA National Headquarters.

Please contact any of the officers if you would like to be included on the ballot or would like to nominate someone.

Membership News

Congratulations to Tom Furlong of APEX Financial Services, Inc. for attaining the ASA designation in business valuation.

Interested in becoming a member? Contact Teresa Hoffman at 612.667.3434. Please do not hesitate to bring a guest to any meeting!

Linked In Group

All Chapter members should have received an invitation to join the Chapter's LinkedIn group, which is called *Twin Cities Chapter, American Society of Appraisers #53*. By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. You may search for the group within the LinkedIn website or request an invitation from one of the Chapter officers.

Treasurer's Report

As of April 29, 2013, the Chapter's bank account balance was \$15,101,53. Please remember to deposit or cash your per diem checks.

2012/2013 Twin Cities Chapter #53 Officers and Contact Information

The following Officers were elected and sworn into office for the 2012/2013 fiscal year. Their term of office is one year. Please feel free to contact any Officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an Officer in the future.

President	Guy Sanschagrín, CPA (MN)	WTP Advisors 952.217.1289 guy.sanschagrín@wtpadvisors.com
Vice President	Adam Benik, CPA/ABV, ASA	Value Consulting Group 612.436.0559 adam@valcongrp.com
Secretary/Treasurer	Joshua Johnson	Shenehon Company 612.333.6533 jjohnson@shenehon.com
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank 612.667.3434 teresa.m.hoffman@wellsfargo.com

Regular Meeting Venue and Directions

Chapter meetings will be held at the offices of Eide Bailly in downtown Minneapolis:

Eide Bailly
800 Nicollet Mall, Suite 1300
Minneapolis, MN 55402

The best option for parking is the LaSalle at 10th parking ramp, which can be accessed via LaSalle Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W

35 W South to Exit 17B for 94 West
Take Exit 233A for 11th Street.
Follow slight left to 11th Street.
Turn right on LaSalle Avenue.
Ramp entrance is located on the right side of LaSalle Ave. between 9th St. and 8th St.

From the South on 35W

35W North to Downtown Exits.
Exit 16A to 11th Street.
Follow slight left to 11th Street.
Turn right on LaSalle Avenue.
Ramp entrance is located on the right side of LaSalle Ave. between 9th St. and 8th St.

From East on 94

94 West to Exit 233A for 11th Street.
Follow slight left to 11th Street.
Turn right on LaSalle Avenue.
Ramp entrance is located on the right side of LaSalle Ave. between 9th St. and 8th St.

From the West on 94

94 to Downtown Exit 230 for 4th St.
Follow 4th St. to Hennepin Ave.
At Hennepin Ave., turn right and proceed to 10th St.
At 10th St., turn left and proceed to LaSalle Ave.
Turn left on LaSalle Ave.
Ramp entrance is located on the right side of LaSalle Ave. between 9th St. and 8th St.

Remote Meeting Attendance via Webcast

VIDEO INFORMATION

There will be a webcast of each Chapter meeting that will enable Members to attend remotely. We will send information to all Members about connecting remotely the morning of each Chapter meeting.

AUDIO INFORMATION

During the webcast, you can listen via your computer speakers or you can connect via phone using the following dial-in information:

Phone: 1.888.354.0094
Conference ID: 8901032#

If you have any issues registering for the meeting, please contact technical support at 1.877.928.9402.

Members attending the meeting via the webcast will still get participation points.