



Twin Cities Chapter of the American Society of Appraisers #53

March 2012 Newsletter

Greetings Members and Friends of the Chapter,

Our next meeting is a joint meeting with the NCCIBA, which is scheduled for Monday, March 12th. Bob Strachota will join us for further discussion related to the proposed Business Data Network ("BDN"), a private, non-profit data exchange for local business valuation professionals. As previously mentioned, the BDN organizers are seeking an investment from the Twin Cities Chapter of the ASA to assist in building the infrastructure for the BDN. This meeting will provide members additional information on the project and address your questions. Please forward any questions you may have to me no later than March 9th. We will compile the questions and provide them to Bob in advance of the meeting.

The meeting will be held at the offices of Grant Thornton in downtown Minneapolis. Please refer to the end of this newsletter for detailed directions. Lunch will be provided. In order to ensure we have sufficient food available, please RSVP to me by March 8th if you plan on attending the March 12th meeting.

Please note that we are looking for an individual who is interested in serving as next year's Chapter Secretary/Treasurer. See below for more details.

We are always looking for topics which are of interest to the Members. One recently suggested topic was the impact IFRS will have on appraisals. If anyone has or knows of someone with knowledge in this area who would be willing to present at one of our meetings, please let one of the Chapter Officers know.

Thanks,

Adam Benik, Secretary/Treasurer
adam@valcongrp.com
612.436.0559

Fiscal 2011/2012 ASA Twin Cities Chapter Meeting Calendar

9/12/2011 (Monday)	Regular Meeting – Speakers: Dick Thorsen and Guy Sanschagrin discussed the U.S. Tax Court’s decision in the <i>Estate of Gallagher v. Commissioner</i> , T.C. Memo. 2011-148 (June 28, 2011).
11/14/2011 (Monday)	Regular Meeting – Speaker: John Heidebrecht presented background information and fielded questions related to the proposed Business Data Network
12/15/2011 (Thursday)	Joint Meeting Hosted by NCCIBA at the offices of Schechter Dokken Kanter – Valuation Contest
2/1/2012 (Wednesday)	ASA/IBA Business Valuation Conference
2/20/2012 (Monday)	Happy Hour at Darby’s Pub & Grill
3/12/2012 (Monday)	Joint Meeting Hosted by ASA – Speaker: Bob Strachota will provide additional background information and answer questions related to the proposed Business Data Network
5/14/2012 (Monday)	Regular Meeting – Speaker: TBD
6/11/2012 (Monday)	Officer Transition Happy Hour

Chapter Elections

It is that time of year again to begin the election process for Chapter Officers. As is tradition, we will have a progression of Officers up the ladder. We will therefore be in need of a nominee to replace Adam Benik as the Secretary/Treasurer. Adam will become the new Vice President and Guy Sanschagrin, the current Vice President, will be the new President, replacing Clay Shultz. If anyone is interested or would like to nominate an individual to the Secretary/Treasurer position, please contact any of the local ASA Officers. The tasks and duties of this position are very straightforward and you do receive reaccreditation points for serving as a local Officer. Electronic ballots will be distributed in mid-April from ASA National Headquarters.

Please contact any of the officers if you would like to be included on the ballot or would like to nominate someone.

Linked In Group

All Chapter members should have received an invitation to join the Chapter’s LinkedIn group, which is called *Twin Cities Chapter, American Society of Appraisers #53*. By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. You may search for the group within the LinkedIn website or request an invitation from one of the Chapter officers.

Treasurer's Report

As of March 1, 2012, the Chapter's bank account balance was \$16,518.75.

Membership News

There were no new advancements since January.

Interested in becoming a member? Contact Teresa Hoffman at 612.667.3434. Please do not hesitate to bring a guest to any meeting!

2011/2012 Twin Cities Chapter #53 Officers and Contact Information

The following Officers were elected and sworn into office for the 2011/2012 fiscal year. Their term of office is one year. Please feel free to contact any Officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an Officer in the future.

President	Clay Shultz, ASA	Ernst & Young LLP 612.371.6939 clay.shultz@ey.com
Vice President	Guy Sanschagrin, CPA (MN)	WTP Advisors 952.217.1289 guy.sanschagrin@wtpadvisors.com
Secretary/Treasurer	Adam Benik, CPA/ABV, ASA	Value Consulting Group 612.436.0559 adam@valcongrp.com
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank 612.667.3434 teresa.m.hoffman@wellsfargo.com

Regular Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W

35 W South to Washington Ave. Exit
Right on Washington Ave. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the South on 35W

35W North to Downtown Exits.
Exit 5th Ave.
Proceed on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From East on 94

94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 4th Ave.
At 4th Ave., turn right and proceed to 6th St.
At 6th St., turn left and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

Remote Meeting Attendance via Webcast

VIDEO INFORMATION

There will be a webcast of each Chapter meeting that will enable Members to attend remotely. We will send information to all Members about connecting remotely the morning of each Chapter meeting.

AUDIO INFORMATION

During the webcast, you can listen via your computer speakers or you can connect via phone using the following dial-in information:

Phone: 800.851.3547
Conference ID: 6775180#

If you have any issues registering for the meeting, please contact Renee Marino at 612.227.8508 or renee.marino@us.gt.com.

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.