



## *Twin Cities Chapter of the American Society of Appraisers #53*

### *August 2011 Newsletter*

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Greetings Members and Friends of the Chapter,

Our next Chapter meeting will take place Monday, **September 12<sup>th</sup> at 12:00 noon**. The speakers will be Dick Thorsen and Guy Sanschagrin, who will discuss a recent decision from the U.S. Tax Court, *Estate of Natale B. Giustina v. Commissioner*, T.C. Memo. 2011-141 (June 22, 2011).

The Chapter meeting will be held at the offices of Grant Thornton in downtown Minneapolis. Please refer to the end of this newsletter for detailed directions. Thanks to Grant Thornton and Renee Marino for providing the space for our meetings!

All Member attendees will receive a \$7.00 per diem check to help defray the cost of food and parking.

We look forward to seeing you at the Chapter meeting, and please do not hesitate to bring a guest to any meeting!

**Adam Benik, Secretary/Treasurer**

[adam@valcongrp.com](mailto:adam@valcongrp.com)

612.436.0559

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## Fiscal 2011/2012 ASA Twin Cities Chapter Meeting Calendar

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9/12/2011 (Monday)	Regular Meeting – Speakers: Dick Thorsen and Guy Sanschagrín will discuss the U.S. Tax Court’s decision in the <i>Estate of Natale B. Giustina v. Commissioner</i> , T.C. Memo. 2011-141 (June 22, 2011).
11/14/2011 (Monday)	Regular Meeting – Speaker: TBD
12/15/2011 (Thursday)	Joint Meeting Hosted by NCCIBA at the offices of Schechter Dokken Kanter – Valuation Contest
1/9/2012 (Monday)	Happy Hour
2/1/2012 (Wednesday)	ASA/IBA Business Valuation Conference
3/12/2012 (Monday)	Joint Meeting Hosted by ASA – Speaker: TBD
5/14/2012 (Monday)	Regular Meeting – Speaker: TBD
6/11/2012 (Monday)	Officer Transition Happy Hour

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## Linked In Group

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All Chapter members should have received an invitation to join the Chapter’s LinkedIn group, which is called *Twin Cities Chapter, American Society of Appraisers #53*. By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. You may search for the group within the LinkedIn website or request another invitation from one of the Chapter officers.

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## Website

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Check into the local Chapter website from the national site or go directly to the local Chapter’s website at: [www.twincitiesappraisers.org](http://www.twincitiesappraisers.org). We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact Clay Shultz (see contact information below) to have material posted on the site. Thanks to Andy Clausen for his help with building our local Chapter website.

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## Treasurer's Report

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As of August 29, 2011, the Chapter's bank account balance was \$16,495.45.

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## Membership News

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There were no new advancements since May.

Interested in becoming a member? Contact Teresa Hoffman at 612.667.3434. Please do not hesitate to bring a guest to any meeting!

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## 2011/2012 Twin Cities Chapter #53 Officers and Contact Information

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The following officers were elected and sworn into office for the 2011/2012 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

President	Clay Shultz, ASA	Ernst & Young LLP 612.371.6939 <a href="mailto:clay.shultz@ey.com">clay.shultz@ey.com</a>
Vice President	Guy Sanschagrín, CPA (MN)	PricewaterhouseCoopers LLP 612.596.4762 <a href="mailto:guy.sanschagrín@us.pwc.com">guy.sanschagrín@us.pwc.com</a>
Secretary/Treasurer	Adam Benik, CPA/ABV, ASA	Value Consulting Group 612.436.0559 <a href="mailto:adam@valcongrp.com">adam@valcongrp.com</a>
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank 612.667.3434 <a href="mailto:teresa.m.hoffman@wellsfargo.com">teresa.m.hoffman@wellsfargo.com</a>

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## Meeting Venue and Directions

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Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP  
200 South 6th Street, Suite 500 North  
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5<sup>th</sup> Avenue. There are other parking options nearby as well. Directions are as follows:

### From the North on 35W

35 W South to Washington Ave. Exit  
Right on Washington Ave. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### From the South on 35W

35W North to Downtown Exits.  
Exit 5<sup>th</sup> Ave.  
Proceed on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### From East on 94

94 West to 5<sup>th</sup> St. Exit.  
West on 5<sup>th</sup> St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### From the West on 94

94 to Downtown exit of 4th St.  
Follow 4th St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn right and proceed to 6<sup>th</sup> St.  
At 6<sup>th</sup> St., turn left and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

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## Remote Meeting Attendance via Webcast

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Prior to the meeting, make sure you have clicked this link (you may need to hold the control key down to activate the link) to install the meeting capability (free):

<http://r.office.microsoft.com/r/rlidOCSR2?clid=1033&p1=livemeeting>

### VIDEO INFORMATION

At the time of the meeting, hold the control key and click on this link to see the meeting on your computer screen:

<meet:sip:Renee.Marino@gt.com;gruu:opaque=app:conf:focus.id:8fb14fa4cd7e4a0c99a9c0689e2ac33f%3Fconf-key=0137>

### AUDIO INFORMATION

You can listen via your computer speakers or you can connect via phone using the following dial in information:

Phone: 630.785.9099  
Conference ID: 5379017

If you have any issues registering for the meeting, please contact Renee Marino at 612.227.8508 or [renee.marino@us.gt.com](mailto:renee.marino@us.gt.com).

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.