



*The International Society of Professional ValuERS*

## *Twin Cities Chapter of the American Society of Appraisers #53*

### *January 2011 Newsletter*

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Happy New Year!

We hope to see you at our happy hour on Monday, January 10 at 5:00 pm at DoLittle's (550 Winnetka Avenue North, Golden Valley <http://www.doolittlesrestaurants.com/>). Please RSVP by Friday, January 7 so that we can provide the restaurant with an estimate of people.

Our next event is the 21st Annual Business Valuation Conference scheduled for Wednesday, February 2 at the University of St. Thomas in Minneapolis. *More details below.*

**Guy Sanschagrin, Secretary/Treasurer**  
[guy.sanschagrin@us.pwc.com](mailto:guy.sanschagrin@us.pwc.com)  
(612) 596-4762

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## Fiscal 2010 and 2011 ASA Local Chapter Meeting Calendar

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9/13/10	Regular Meeting. Speaker: Renee Marino, Managing Director, Forensics and Litigation Services of Grant Thornton presented valuation approaches under Minnesota's minority shareholder statutes
11/15/10	Regular Meeting. Speakers: Guy Sanschagrín, Director and Matt Piper, Senior Associate of PwC discussed the report regarding transfer pricing prepared by the Staff of the Joint Committee on Taxation and submitted to the House Committee on Ways and Means for a hearing on July 22, 2010.
1/10/11	Happy Hour
2/2/11	ASA/IBA BV conference
3/14/11	Joint meeting with IBA
5/9/11	Regular Meeting. Speaker TBD
6/13/11	Officer Transition

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## 21<sup>st</sup> Annual Business Valuation Conference

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Each year, the local chapters of the ASA, IBA and NACVA team up with the University of St. Thomas to sponsor a business valuation conference.

This year's conference is scheduled for **Wednesday, February 2, 2011** and features speakers covering a wide variety of topics including bank stock valuation, health care reform, social networking, estate planning and economic and court case updates. .

For more information and to sign up, contact Dennie O'Leary ([odennie@hotmail.com](mailto:odennie@hotmail.com)) or visit [www.stthomas.edu/business/businessvaluation](http://www.stthomas.edu/business/businessvaluation)

The conference offers a great opportunity to stay up to date on the latest developments in the industry, network with your peers, and earn continuing professional education credits.

The conference will be held in the Thornton Auditorium on the Minneapolis Campus of the University of St. Thomas and runs from 7:30 AM to 4:30 PM. We hope to see you there!

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## Remote Meeting Attendance via Webcast

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Members will be able to attend remotely by using this link: [http://my.dimdim.com/r\\_marino/](http://my.dimdim.com/r_marino/)

The Dial In is: 702-473-3463 and the Pass Code is: 706274

If you have any issues registering for the meeting, please contact either Guy Sanschagrín or Renee Marino.

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.

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## Website

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Check into the local Chapter website from the national site or go directly to the local Chapter's website at: [www.twincitiesappraisers.org](http://www.twincitiesappraisers.org) . We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen ([andy.clausen@rsmi.com](mailto:andy.clausen@rsmi.com)) to have material posted on the site. Thanks again to Andy for his help with building and maintaining our local website.

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## Treasurer's Report

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As of January 2, 2011, the bank account balance was \$16,997.53.

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## Membership

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Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Please do not hesitate to bring a guest to any meeting!

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## 2010-2011 Twin Cities Chapter #53 Officers and Contact Information

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The following officers were elected and sworn into office for the 2010-2011 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

President	Andy Brower, ASA	Baune Dosen & Co. (952) 473-2002 <a href="mailto:abrower@baunedosen.com">abrower@baunedosen.com</a>
Vice President	Clay Shultz, ASA	Shenehon Co. (612) 767-9441 <a href="mailto:cshultz@shenehon.com">cshultz@shenehon.com</a>
Secretary/Treasurer	Guy Sanschagrín, CPA (MN)	PricewaterhouseCoopers (612) 596-4762 <a href="mailto:guy.sanschagrín@us.pwc.com">guy.sanschagrín@us.pwc.com</a>
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank (612) 667-3434 <a href="mailto:teresa.m.hoffman@wellsfargo.com">teresa.m.hoffman@wellsfargo.com</a>

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## Meeting Venue and Directions

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Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP  
200 South 6th Street, Suite 500 North  
Minneapolis, MN 55402

Please remember to purchase a lunch prior to the meeting.

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5<sup>th</sup> Avenue. There are other parking options nearby as well. Directions are as follows:

### **From the North on 35W**

35 W South to Washington Ave. Exit  
Right on Washington Ave. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### **From the South on 35W**

35W North to Downtown Exits.  
Exit 5<sup>th</sup> Ave.  
Proceed on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### **From East on 94**

94 West to 5<sup>th</sup> St. Exit.  
West on 5<sup>th</sup> St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### **From the West on 94**

94 to Downtown exit of 4th St.  
Follow 4th St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn right and proceed to 6<sup>th</sup> St.  
At 6<sup>th</sup> St., turn left and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.