



*The International Society of Professional Valuers*

*Twin Cities Chapter of the  
American Society of Appraisers #53  
May 2011 Newsletter*

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Greetings Twin Cities Chapter!

Our next meeting is Monday, **May 9<sup>th</sup>** at Grant Thornton. Rick Berning of Berning & Heidebrecht, Ltd will discuss review appraisal. All members in attendance will receive \$7 to defray the cost of parking and lunch.

You will be able to attend remotely by using this link contained in the body of this newsletter.

**Guy Sanschagrin, Secretary/Treasurer**

[guy.sanschagrin@us.pwc.com](mailto:guy.sanschagrin@us.pwc.com)

(952) 217-1289

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## Fiscal 2010 and 2011 ASA Local Chapter Meeting Calendar

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|----------|--|
| 9/13/10  | Regular Meeting. Speaker: Renee Marino, Managing Director, Forensics and Litigation Services of Grant Thornton presented valuation approaches under Minnesota's minority shareholder statutes  |
| 11/15/10 | Regular Meeting. Speakers: Guy Sanschagrín, Director and Matt Piper, Senior Associate of PwC discussed the report regarding transfer pricing prepared by the Staff of the Joint Committee on Taxation and submitted to the House Committee on Ways and Means for a hearing on July 22, 2010.       |
| 1/10/11  | Happy Hour   |
| 2/2/11   | ASA/IBA BV conference  |
| 3/14/11  | Joint meeting with IBA   |
| 5/9/11   | Regular Meeting. Speaker: Rick Berning of Berning & Heidebrecht, Ltd will discuss review appraisal   |
| 6/13/11  | Officer Transition. Speaker: Daniel Kurth of Ameriprise Financial to present on the topic: "Where is your business taking you and when is it taking you there?" This presentation will discuss information relative to defining the business as a retirement asset, and making it perform as such. |

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## Chapter Elections

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Chapter elections are underway. The ballot for next year's officers is as follows:

|                     |                  |                        |
|---------------------|------------------|------------------------|
| President           | Clay Shultz, ASA | Shenehon Co.           |
| Vice President      | Guy Sanschagrín  | PricewaterhouseCoopers |
| Secretary/Treasurer | Adam Benik       | Value Consulting Group |

You should have received an email from ASA national on or around April 20, 2011 with a link to an electronic ballot. Voting is open until May 21, 2011. Please be sure to cast your ballot prior to that date. If you have any concerns, please contact [asaelections@appraisers.org](mailto:asaelections@appraisers.org).

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## Linked In Group

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All chapter members received an invitation to join the chapter's newly-created Linked In group, which is called *Twin Cities Chapter, American Society of Appraisers #53*. By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. I will send all current members an invitation to join. You may search for the group within the Linked In website or request another invitation from Clay Shultz at [cshultz@shenehon.com](mailto:cshultz@shenehon.com) or Guy Sanschagrín at [guy.sanschagrín@us.pwc.com](mailto:guy.sanschagrín@us.pwc.com).

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## Website

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Check into the local Chapter website from the national site or go directly to the local Chapter's website at: [www.twincitiesappraisers.org](http://www.twincitiesappraisers.org) . We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen ([andy.clausen@rsmi.com](mailto:andy.clausen@rsmi.com)) to have material posted on the site. Thanks again to Andy for his help with building our local website.

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## Treasurer's Report

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As of May 3, 2011, the bank account balance was \$16,887.89.

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## Membership News

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There were no new advancements since March.

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Feel free to bring a guest to any meeting!

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## Remote Meeting Attendance via Webcast

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Prior to the meeting, make sure you have clicked this link (you may need to hold the control key down to activate the link) to install the meeting capability (free):

<http://r.office.microsoft.com/r/rlidOCSR2?clid=1033&p1=livemeeting>

### VIDEO INFORMATION

At the time of the meeting, hold the control key and click on this link to see the meeting on your computer screen:

[meet.sip:Renee.Marino@gt.com:gruu:opaque=app:conf:focus:id:8fb14fa4cd7e4a0c99a9c0689e2ac33f%3Fconf-key=0137](http://meet.sip:Renee.Marino@gt.com:gruu:opaque=app:conf:focus:id:8fb14fa4cd7e4a0c99a9c0689e2ac33f%3Fconf-key=0137)

### AUDIO INFORMATION

You can listen via your computer speakers or you can connect via phone using the following dial in information:

Phone: 630-785-9099

Conference ID: 5379017

If you have any issues registering for the meeting, please contact Renee Marino at (612) 227-8508 or [renee.marino@us.gt.com](mailto:renee.marino@us.gt.com).

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.

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## 2010-2011 Twin Cities Chapter #53 Officers and Contact Information

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The following officers were elected and sworn into office for the 2010-2011 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

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|------------------------|---------------------------|--|
| President              | Andy Brower, ASA          | Baune Dosen & Co.<br>(952) 473-2002<br><a href="mailto:abrower@baunedosen.com">abrower@baunedosen.com</a>                  |
| Vice President         | Clay Shultz, ASA          | Shenehon Co.<br>(612) 767-9441<br><a href="mailto:cshultz@shenehon.com">cshultz@shenehon.com</a>                           |
| Secretary/Treasurer    | Guy Sanschagrín, CPA (MN) | PricewaterhouseCoopers<br>(612) 596-4762<br><a href="mailto:guy.sanschagrín@us.pwc.com">guy.sanschagrín@us.pwc.com</a>     |
| Membership Chairperson | Teresa Hoffman, ASA       | Wells Fargo Bank<br>(612) 667-3434<br><a href="mailto:teresa.m.hoffman@wellsfargo.com">teresa.m.hoffman@wellsfargo.com</a> |

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## Meeting Venue and Directions

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Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP  
200 South 6th Street, Suite 500 North  
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5<sup>th</sup> Avenue. There are other parking options nearby as well. Directions are as follows:

### From the North on 35W

35 W South to Washington Ave. Exit  
Right on Washington Ave. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### From the South on 35W

35W North to Downtown Exits.  
Exit 5<sup>th</sup> Ave.  
Proceed on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### From East on 94

94 West to 5<sup>th</sup> St. Exit.  
West on 5<sup>th</sup> St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### From the West on 94

94 to Downtown exit of 4th St.  
Follow 4th St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn right and proceed to 6<sup>th</sup> St.  
At 6<sup>th</sup> St., turn left and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.