



**American
Society of
Appraisers**

The International Society of Professional ValuERS

Twin Cities Chapter of the American Society of Appraisers #53

September 2010 Newsletter

Our next Chapter meeting will be Monday, **September 13th at 12:00 noon** at Grant Thornton.

For the meeting Renee Marino of Grant Thornton will give a presentation on valuation under Minnesota's minority shareholder statutes. We look forward to learning more about Renee's practice.

The chapter meeting will be held at the offices of Grant Thornton. Please refer to detailed directions at the end of this newsletter. All attendees will receive a \$7.00 per diem check to help defray the cost of food and parking.

Guy Sanschagrin, Secretary/Treasurer

guy.sanschagrin@us.pwc.com

(612) 596-4762

Fiscal 2010 and 2011 ASA Local Chapter Meeting Calendar

9/13/10	Regular Meeting. Speaker: Renee Marino, Managing Director, Forensics and Litigation Services of Grant Thornton will present valuation approaches under Minnesota's minority shareholder statutes
11/15/10	Regular Meeting. Speaker: Guy Sanschagrín, Director and Nick Scott, Manager of PricewaterhouseCoopers will discuss the Joint Committee on Taxation's views of pricing transfers of intangible property between related parties
1/10/11	Happy Hour
2/2/11	ASA/IBA BV conference
3/14/11	Joint meeting with IBA
5/9/11	Regular Meeting. Speaker TBD
6/13/11	Officer Transition

Remote Meeting Attendance via Webcast

Members will be able to attend remotely by using this link: http://my.dimdim.com/r_marino/

The Dial In is: 702-473-3463 and the Pass Code is: 706274

If you have any issues registering for the meeting, please contact either Guy Sanschagrín or Renee Marino.

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.

Website

Check into the local Chapter website from the national site or go directly to the local Chapter's website at: www.twincitiesappraisers.org . We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen (andy.clausen@rsmi.com) to have material posted on the site. Thanks again to Andy for his help with building our local website.

Treasurer's Report

As of August 23, 2010, the bank account balance was \$16,968.53.

Membership News

Welcome Matthew Wolf, RSM McGladrey, Minneapolis – Business Valuation and Kara Dirkson, Artisia Fine Art Services, Sioux Falls, SD – Personal Property as new applicants who joined ASA over the summer.

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Please do not hesitate to bring a guest to any meeting!

2010-2011 Twin Cities Chapter #53 Officers and Contact Information

The following officers were elected and sworn into office for the 2010-2011 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

President	Andy Brower, ASA	Baune Dosen & Co. (952) 473-2002 abrower@baunedosen.com
Vice President	Clay Shultz, ASA	Shenehon Co. (612) 767-9441 cshultz@shenehon.com
Secretary/Treasurer	Guy Sanschagrín, CPA (MN)	PricewaterhouseCoopers (612) 596-4762 guy.sanschagrín@us.pwc.com
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank (612) 667-3434 teresa.m.hoffman@wellsfargo.com

New Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

Please remember to purchase a lunch prior to the meeting.

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W

35 W South to Washington Ave. Exit
Right on Washington Ave. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the South on 35W

35W North to Downtown Exits.
Exit 5th Ave.
Proceed on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From East on 94

94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 4th Ave.
At 4th Ave., turn right and proceed to 6th St.
At 6th St., turn left and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.